



**MONTARIO
QUARTER**
SHENTON PARK

SINGLE RESIDENTIAL OFFERS PROCESS



Stage 1 Offers Process

Lots 8 to 11 and 13 to 16 are available through an 'Offers Invited' process. Prospective buyers may submit an offer above the listed price for one or more lots between Wednesday 6 February and close of business Wednesday 20 February 2019. No offer will be submitted if it is below the listed price and all offers may not be withdrawn until 5pm WST on Tuesday 26 February 2019.

Multiple Lot Purchase

If a prospective buyer wishes to submit an offer for two or more lots (ie. multiple lot purchase), they can do so by selecting 'AND' in the contract of sale where indicated. The offered prices will be considered together. For example, if an offer is made for Lot 8 for \$X and Lot 10 for \$Y then the offer will only be considered for Lots 8 and 10 together and LandCorp will not accept them individually.

Single Lot Purchase

If a prospective buyer wishes to submit an offer for one lot (ie. single lot purchase), they can submit a price for one lot, or more than one lot by selecting 'OR' in the contract of sale where indicated.

However, by selecting 'OR' only one lot can be accepted. For example, an offer may be made for Lot 8 for \$X, or Lot 10 for \$Y or Lot 14 for \$Z and LandCorp can accept an offer for any lot in its discretion but cannot accept for more than one lot.

Any offer may be accepted by LandCorp in its absolute and unfettered discretion. LandCorp is not bound to accept any offer.

The highest offer may not necessarily be accepted. For example, if an offer is made for a lot which is subject to finance and another offer is made for the same lot which is unconditional but at a lower price, the unconditional offer may be accepted.

If one or more offers are received on a lot (which remains unsold), where the price and/or terms are substantially similar (as determined by LandCorp in its absolute discretion) LandCorp may in its absolute discretion, request two or more parties to re-submit a further highest and best offer for that lot within 48 hours. The revised offer/s will then be considered further.

For more information contact

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