



Media release

31 July 2006

Waterfront Village lots snapped up at auction

The first residential land to be released at LandCorp's impressive Rockingham Waterfront Village sold at auction on Saturday, 29 July.

More than 300 people attended the auction on-site and witnessed spirited bidding for the 17 single residential lots - many of which face the landscaped Village Green and are located just a few hundred metres away from the Rockingham beachfront.

Prices for the lots – averaging 228sqm in size - ranged from \$268,000 to \$319,000.

LandCorp business manager Mario Claudio said the prices achieved clearly showed that Rockingham was fast becoming a sought-after address due to its status as a modern coastal city.

“Rockingham Waterfront Village is superbly located within walking distance to the Rockingham beach front, cafes, community facilities and links to the soon-to-be completed rapid transit system and Southern Suburbs Railway,” Mr Claudio said.

Mr Claudio said those people who missed out at the auction on Saturday would have another opportunity to secure land at the Waterfront Village when a further 12 single residential lots in Stage 2 are released later this year.

Development of the Waterfront Village was now well underway, with LandCorp recently announcing the tender for three group housing sites in Stage 2. The lots ranged in size from 665sqm to 1,663sqm and are suitable for two and three storey residential apartment buildings.

LandCorp also recently called for tenders for Stage 3 civil works to create 59 single residential lots and a group housing site. It was expected these lots would be released to the market by mid 2007.

Mr Claudio said LandCorp and the City of Rockingham had specifically developed the Rockingham Waterfront Village to help bring back vibrancy to the city's traditional beachfront precinct.

“When completed, the development will provide a range of exciting new tourism, lifestyle, commercial and retail opportunities for Rockingham and be home to more than 400 people,” he said.

To register interest in land at Rockingham Waterfront Village, contact Paul Curran at Elders Real Estate, Rockingham, on 9527 2088 / 0418 946 993 (residential lots) or Graeme Kiddey at Knight Frank on 9325 2533 / 0418 906 737 (group housing lots).

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