



Media release

14 June 2006

First mixed-use site sold at Rockingham Waterfront Village

Perth property development company Skylake Investments has purchased the first mixed-use lot at LandCorp's landmark Rockingham Waterfront Village.

Developed by LandCorp – the State Government's land development specialist - in partnership with the City of Rockingham, the Village will deliver an exciting new range of tourism, lifestyle, residential, retail and commercial opportunities.

LandCorp business manager Mario Claudio said the sale of the 1,740sqm mixed-use site was a significant milestone in the development of the project which was specifically designed to revitalise Rockingham's traditional beachfront area.

"The lot is located on Kent Street and its mixed-use/residential zoning provides Skylake Investments with an opportunity to develop a contemporary building suitable for a range of professional business uses," Mr Claudio said.

"This type of development will ensure the vibrancy of the Rockingham Waterfront Village project."

Skylake Investments director Martin Fowles said Rockingham was fast becoming a modern city with a lot to offer. He believed purchase of the mixed-use site provided the perfect opportunity to join one of the region's most exciting development projects.

"Over the last few months we have consulted with a number of stakeholders in the area to determine the needs of local businesses and market demand," Mr Fowles said.

"There is nothing quite like this in Rockingham and we strongly believe there is a real need for opportunities to both work and live in the region – something our new development will provide."

Skylake Investments plans to develop a stylish three-story building which would allow for commercial activity such as offices, consulting rooms or cafes at ground floor level and incorporate residential apartments in the two storeys above.

Mr Fowles said the design of the development would be consistent with LandCorp's design guidelines to complement the overall vision for the Rockingham Waterfront Village.

"I am pleased to incorporate a range of environmentally friendly initiatives in our designs which LandCorp requires as part of its building guidelines," Mr Fowles said.

"Fortunately, LandCorp and Skylake Investments share a common philosophy regarding the importance of environmental sustainability."

Development of the site was expected to commence later this year.

Works are also currently underway on Stage Two of the Rockingham Waterfront Village to create 17 single residential lots and three grouped housing sites. The lots are scheduled for release in late July.

LandCorp's envisages the three grouped housing sites in Rockingham Waterfront Village will be advertised for sale by tender late in 2006.

For further information on residential land contact Paul Curran at Elders Real Estate on 9527 2088 or 0418 946 993. For further information on commercial land opportunities contact Grahame Kiddey at Knight Frank on 9325 2533 or 0418 906 737

A copy of the development plan for the Rockingham Waterfront Village is available from the above real estate agents or on the LandCorp website at www.landcorp.com.au.

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